October 10, 2025

Important information about your University of Washington Retirement Plan/Voluntary Investment Program Brokerage account(s) with Fidelity

The University of Washington (UW) announced this past summer that it is transitioning to a new retirement plan experience, which will become effective in January 2026. The changes are designed to make retirement planning easier and more cost-effective for you. The UW has decided to partner with TIAA as the single recordkeeper to maximize efficiency and provide strong participant support to each University of Washington Retirement Plan (UWRP) and Voluntary Investment Program (VIP) plan participant.

New accounts at TIAA

As the new single recordkeeper, TIAA will issue new accounts for all participants in the UWRP and VIP retirement plans. **Since you have a brokerage account balance(s) at Fidelity, you will also be issued a new TIAA brokerage account(s).** All of the new accounts will be issued during the week of October 20, 2025. No action is required to set up your new brokerage account(s) at TIAA.

Your brokerage account balance(s) will move to TIAA

In early 2026, your current brokerage account balance(s) with Fidelity will be automatically transferred to this new brokerage account(s) set up for you at TIAA. The balances will be transferred in kind to the same investments, if available (see *Appendix B* for more information), meaning your holdings will not be sold and repurchased; they will remain fully invested during this period. See *How Your Account Balance(s) Will Transfer* in the enclosed materials for details.

You must make brokerage account investment selections for 2026 contributions

Your investment elections from your Fidelity brokerage account(s) will not be applied to your new TIAA account(s). **You must access your new TIAA account(s) to make your investment selections for your contributions that will begin in January.** If you make no investment choices, your contributions beginning in January will be directed to the default fund for the brokerage accounts — the Federated Hermes Trust for U.S. Treasury Obligations Cash II Fund (TTIXX). You can access your new account(s) at **tiaa.org** as soon as it is issued the week of October 20, 2025, to update your investments and verify your beneficiaries. As a reminder, the investment choices you make will become effective with the first payroll in January 2026 and will not impact how your balances are transferred from Fidelity.

Blackout period

Please note that there will be a blackout period to facilitate the smooth transfer of existing investment balances from Fidelity to TIAA. You will not have access to your Fidelity brokerage account(s) during this time. **The blackout period is expected to begin on December 31, 2025, at 1 p.m. PT and is expected to end the week of January 26, 2026.**[1] You will be sent more information about the transition to TIAA and the blackout period in mid-November. This blackout period does not affect your new TIAA account(s).

Review the details

The enclosed information will help you understand:

- What's happening to your current brokerage account balance(s)
- When and how you can access your new brokerage account(s) with TIAA
- The investment options available in your new account(s)

We're here to help

If you have questions about your new TIAA Brokerage account(s) and how your balances will be transferred, please contact TIAA Brokerage at **800-842-2252**, weekdays, 5 a.m. to 4 p.m. PT. You can also learn more at a dedicated brokerage webinar, to be held December 3, 2025, at 10 a.m. PT. Register to attend or watch the replay at **webinars.on24.com/client/UWbrokerage2026**.

[1] The date of the transfer/the end of the blackout period depends on the accurate, timely transfer of data and assets from Fidelity to TIAA. If this does not occur, the end of the blackout period could be delayed.

Disclosures

Advice (legal, tax, investment) or education

The TIAA group of companies does not provide legal or tax advice. Please consult your legal or tax advisor.

Retirement plan asset allocation advice or education provided by TIAA Financial Consultants is obtained using a methodology from an independent third party. Advice services are not available if you are a participant with a foreign address.

Brokerage services

The brokerage account option is available to participants who maintain both a legitimate U.S. residential address and a legitimate U.S. mailing address. Certain securities may not be suitable for all investors. Securities are subject to investment risk, including possible loss of the principal amount invested.

By opening a brokerage account, you will be charged a commission only on applicable transactions and other account-related fees in accordance with the TIAA Commission and Fee Schedule. Please visit **tiaa.org/sda_caa**. Other fees and expenses apply to a continued investment in the funds and are described in the funds' current prospectuses. Some securities may not be suitable for all investors.

TIAA Brokerage, a division of TIAA-CREF Individual and Institutional Services, LLC, Member FINRA and SIPC, distributes securities. Brokerage accounts are carried by Pershing, LLC, a subsidiary of The Bank of New York Mellon Corporation, Member FINRA, NYSE, SIPC.

This material is for informational or educational purposes only and is not fiduciary investment advice, or a securities, investment strategy, or insurance product recommendation. This material does not consider an individual's own objectives or circumstances which should be the basis of any investment decision.

Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

You should consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 or go to tiaa.org/washington for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributes securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY. Each is solely responsible for its own financial condition and contractual obligations.

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REVIEW AND RETAIN – IMPORTANT CHANGES ABOUT YOUR UNIVERSITY OF WASHINGTON PLAN BROKERAGE ACCOUNT WITH FIDELITY

We are writing to inform you of an important change to your University of Washington Brokerage Account with Fidelity (Current Brokerage Account). It is important that you carefully review this notice and enclosed information.

What is Happening

TIAA will become the single recordkeeper for the University of Washington (the Plan Sponsor) with respect to the University of Washington Retirement Plan (UWRP) and the Voluntary Investment Program (VIP) (together, the Plan). The Plan lets you invest in several different investment choices, including a self-directed brokerage account. You can find out more about the Plan in the Summary Plan Description (SPD) materials, which can be obtained from your Plan Sponsor.

As part of the move to sole recordkeeping, on January 9, 2026, the brokerage assets held in your Current Brokerage Account will be transferred, in kind, to an individual brokerage account with TIAA-CREF Individual & Institutional Services, LLC, a registered broker-dealer, Member FINRA and SIPC (TIAA).

What is changing

1. **Transfer of your brokerage account to TIAA**. Effective on January 9, 2026, Fidelity will cease to serve as broker-dealer for your Current Brokerage Account. Your Current Brokerage Account will be transferred to TIAA, and into the account(s) that will be set up for you during the week of October 20, 2025 (your TIAA Brokerage Account).

2. **A new clearing firm–Pershing LLC**. As part of moving your Current Brokerage Account to TIAA, Pershing LLC (Pershing) will become the clearing agent for your TIAA Brokerage Account and will handle certain recordkeeping and operational services, such as trade executions and settlement.

3. **Changes to your money market fund sweep**. Your Current Brokerage Account currently includes a money market sweep feature that automatically transfers available uninvested cash balances in your Current Brokerage Account at the end of each business day to a money market fund. This sweep feature also facilitates the redemption of available shares of any such money market funds to your Current Brokerage Account to cover purchases of securities and other debits in your Current Brokerage Account. On the date your Current Brokerage Account is transferred to TIAA, any balances held in your money market fund will be transferred into your new money market fund, which is the Federated Hermes Trust for U.S. Treasury Obligations Cash II fund (TTIXX) in your TIAA Brokerage Account.

   For your convenience, enclosed is a “Money Market Fund Comparison Fact Sheet” (Appendix A) describing the objectives, fees and expense structure of your current and new money market fund. We have also enclosed the appropriate money market fund prospectus for your review.

   Please note: Your money market fund and the sweep program may be changed by TIAA in the future, including changes between money market funds and bank deposit products, with prior notification to you.

4. **Account restrictions for foreign customers**. Customers who have foreign addresses will not be able to open a brokerage account with TIAA.

Please note: TIAA will not charge any fees for transferring your Current Brokerage Account to TIAA. The Plan may reimburse any fees charged by Fidelity. Any asset(s) transferred to TIAA will be subject to TIAA’s applicable customer account agreement, a copy of which is enclosed. Once the assets in your Current Brokerage Account have been transferred, TIAA will assume all broker-dealer responsibilities, including providing you with periodic account statements and tax reports.

Blackout period

There will be a blackout period to facilitate the smooth transfer of existing investment balances from Fidelity to TIAA. During this time, you will be unable to transact in your Current Brokerage Account or your new TIAA Brokerage Account. Any orders pending at this time will be canceled. You will need to resubmit canceled orders through TIAA after the blackout period ends. The blackout period affecting Fidelity accounts is expected to begin on December 31, 2025, at 1 p.m. PT and is expected to end the week of January 26, 2026.

Important note: The date of the transfer/the end of the blackout period depends on the accurate, timely transfer of data and assets from Fidelity to TIAA. If this does not occur, the end of the blackout period could be delayed.

How your account balance(s) will transfer

Your assets will transfer in kind. An in-kind transfer means your holdings will not be sold and repurchased; your holdings will simply transfer from Fidelity to your new TIAA Brokerage Account and remain fully invested during this period.

Certain securities in your Current Brokerage Account may be liquidated if they are unable to be held at TIAA. The cash proceeds will be transferred to your new TIAA Brokerage Account and will be swept into your Brokerage money market fund in your TIAA Brokerage Account. For a list of securities that will be liquidated, see Appendix B attached.

Once the blackout period has ended (expected to be the week of January 26, 2026), your TIAA Brokerage Account will be available for use. To access your new TIAA Brokerage Account, visit **tiaa.org** and log in. Once in your account, select your Plan and click on *Manage brokerage investments*.

If new to TIAA, select *Log in*, then *Register for online access*. Follow the on-screen directions to access your account.

Both TIAA and the University of Washington will consider you to have directed the creation of a TIAA Brokerage Account and the transfer of the assets from your Current Brokerage Account to TIAA in accordance with the terms of this Notice. The information associated with your Current Brokerage Account will be shared with TIAA pursuant to 17 C.F.R. § 248.14 and/or 248.15(a)(6), as applicable. TIAA is compliant with Securities and Exchange Commission Regulation S-P (Privacy of Consumer Financial Information).

Important documents enclosed

We have enclosed the following documents:

- TIAA's Brokerage Customer Account Agreement, effective as of May 2024, which includes the Commission and Fee Schedule applicable to your TIAA Brokerage Account.
- TIAA's Privacy Policy
- TIAA Trust Privacy Notice
- The summary prospectus for your new money market sweep option. You can access the full prospectus online at **tiaa.org/brokerage** or request a paper copy by calling TIAA Brokerage at 800-842-2252.
- A Money Market Fund Comparison Fact Sheet, which details the objectives and fee structure of your current money market fund and the new money market fund. *See Appendix A for more information.*
- A list of securities to be liquidated at the time of conversion. *See Appendix B for a complete list.*

Questions

We value your business and look forward to assisting you in your continued investment success.

- If you have any questions about your Current Brokerage Account, please call Fidelity.
- If you have questions about your new TIAA Brokerage Account and how your brokerage balances will be transferred, please contact TIAA Brokerage at 800-842-2252, weekdays, 5 a.m. to 4 p.m. PT.

Please note that investments in your future TIAA Brokerage Account are:

- NOT FDIC INSURED
- NOT BANK GUARANTEED
- MAY LOSE VALUE
- NOT A DEPOSIT

Appendix A
MONEY MARKET FUND COMPARISON FACT SHEET

The following information is intended to help you compare the sweep product associated with your Current Brokerage Account with the sweep product that would be associated with your TIAA Brokerage Account. Please note that this information is only a summary of each product, is subject to change, and is based on the most current available prospectus for each fund, including the most recent prospectus for the applicable TIAA funds, a full copy of which is enclosed for your review.

Expenses and fees. Expenses shown in the table below are those you pay each year as a percentage of the value of your investment.

For clients invested in the Fidelity Government Cash Reserves Fund

	Fidelity (current default fund) data as of January 29, 2025 prospectus	TIAA (new default fund) data as of September 30, 2024 prospectus
Sweep product	Fidelity Government Cash Reserves Fund	Federated Hermes Trust for US Treasury Obligations Cash II Fund
Ticker symbol	FDRXX	TTIXX
Adviser	Fidelity	Federated Investment Management Company
Management fee	0.39%	0.15%
Distribution and/or other service fees	None	0.35%
Other expenses	None	0.44%
Total annual fund operating expenses after fee waivers and/or expense reimbursements	0.39%	0.90%

Fidelity Government Cash Reserves Fund–FDRXX. The fund seeks a high level of current income as is consistent with the preservation of capital and liquidity. Principal investing strategies include normally investing at least 99.5% of total assets in cash, U.S. Government securities and/or repurchase agreements that are collateralized fully (i.e., collateralized by cash or government securities).

Federated Hermes Trust for U.S. Treasury Obligations Cash II Fund–TTIXX. The fund is a money market fund that seeks to maintain a stable net asset value (NAV) of $1.00 per share. The fund's investment objective is to provide stability of principal and current income consistent with stability of principal. It invests at least 99.5% of total assets in: (i) cash; (ii) securities issued or guaranteed by the United States or certain U.S. government agencies or instrumentalities; and/or (iii) repurchase agreements that are collateralized fully. The fund will invest its assets so that at least 80% of its net assets (plus any borrowings for investment purposes) are invested in U.S. Treasury investments.

Appendix B
SECURITIES TO BE LIQUIDATED

The following securities are unable to be held on the TIAA Brokerage platform and will be liquidated at the time of conversion, and proceeds will be held as cash (the Federated Hermes Trust for U.S. Treasury Obligations Cash II Fund (TTIXX)) in your TIAA Brokerage Account. This does not constitute a complete list, as funds may have been purchased after TIAA review, conducted August 31, 2025.

AB SMALL CAP GROWTH PORTFOLIO FD CL Z	QUAZX
ALLSPRING EMERGING GROWTH FD ADMIN	WFGDX
CALVERT MID-CAP FD CLASS C	CCACX
CALVERT MID-CAP FUND CL A	CCAFX
CALVERT MID-CAP FUND CL I	CCPIX
FIDELITY DISRUPTIVE TECH ETF	FDTX
FIDELITY DISRUPTORS ETF	FDIF
FIDELITY ENHANCED LARGE CAP CORE ETF	FELC
FIDELITY ENHANCED LARGE CAP GROWTH	FELG
ETF FIDELITY ENHANCED LARGE CAP VALUE	FELV
ETF FIDELITY ENHANCED INTERNATIONAL	FENI
ETF FIDELITY ENHANCED SMALL CAP ETF	FESM
FIDELITY ENHANCED MID CAP ETF	FMDE
FIDELITY ZERO LARGE CAP INDEX FUND	FNILX
FIDELITY ZERO INTERNATIONAL INDEX	FZILX
FIDELITY ZERO TOTAL MARKET INDEX	FZROX
FIDELITY ZERO EXTND MARKET INDEX FUND	FZIPX
NEW COVENANT BALANCED GROWTH FD	NCBGX
PALM VALLEY CAPITAL FUND INSTL	PVCIX
SEAFARER OVERSEAS VALUE FUND RETAIL	SFVRX
VERITY U.S TREASURY FUND	USTVX
VULCAN VALUE PARTNER FUND INVESTOR V	VVPLX

For use within an employer-sponsored retirement plan

TIAA Self-Directed Brokerage Account Customer Account Agreement

Brokerage accounts are provided by TIAA Brokerage, a division of TIAA-CREF Individual & Institutional Services, LLC, Member FINRA and SIPC, and are carried by Pershing LLC ("Pershing"), Member FINRA, NYSE, and SIPC, a subsidiary of The Bank of New York Mellon Corporation.

I. General terms and conditions

By signing the TIAA Brokerage Account Application ("Account Application), I agree to be bound by the following terms and conditions, as well as the terms and conditions set forth in Sections II and III of this agreement (collectively, with the Account Application, this "Agreement").

1. "I," "me," and "my" refer to the individual signing the Account Application. "TIAA" refers to TIAA Brokerage, a division of TIAA-CREF Individual & Institutional Services, LLC. "Custodian" refers to TIAA Trust, N.A. "Account" refers to the self-directed brokerage account opened with TIAA and carried by Pershing.

2. I understand that I have been authorized by my employer ("Plan Sponsor"), or other plan fiduciary, to establish an Account as an investment option under my employer-sponsored retirement plan or 403(b) plan or arrangement ("Plan"). I agree not to take any action that exceeds the authority granted to me under the Plan. By opening an Account, I understand that I am establishing a self-directed brokerage account with TIAA through the Plan. The Account will be established in the name of the Plan trustee ("Trustee") and/or the Custodian of the Plan for my benefit. I shall be fully responsible for all investment decisions relating to my Account. I understand and accept the risks of investing through an individual brokerage account and accept responsibility for any losses I may incur as a result of such investments. I understand that it is my responsibility to follow all requirements for trading with TIAA and that if I refuse to comply, TIAA may, at its sole discretion, refuse to execute transactions for my Account or even terminate the Account. I understand that before placing any order, I am responsible for ensuring that the transaction will be in compliance with all TIAA policies, my Plan's policies and any regulatory requirements. TIAA has no obligation to ensure compliance prior to accepting an order.

3. In connection with the establishment of my Account, I acknowledge that TIAA may accept from the Plan Sponsor, on my behalf, any instruction or authorization necessary to facilitate the transfer of any amounts and/or securities held at another institution to my Account, all without my consent. In connection with plan administration matters, including, but not limited to, the correction of errors relating to the remittance of contributions or a change of plan custodian, I acknowledge that the Plan Sponsor may, at its sole discretion, take any or all of the following actions with respect to my Account: (a) instruct and direct TIAA and/or Pershing to liquidate securities in my Account, (b) terminate my Account and (c) transfer assets in my Account to another institution, all without my consent.

4. If the Plan is an unfunded plan (e.g., a plan designed to meet the requirements of Internal Revenue Code ("IRC") §457(b) as they apply to a nongovernmental private employer, or IRC §457(f)), then the assets of this Account shall be owned solely by the Plan Sponsor and shall be subject only to the claims of the Plan Sponsor's general creditors. With respect to such unfunded plans, notwithstanding any provision in this Agreement to the contrary, the individual signing the Account Application has the sole right to direct the investment of assets held in the Account consistent with the terms of the Plan (provided that the Plan Sponsor may revoke such right at any time), and such individual shall not have any other rights or interests in the assets held in the Account or this Agreement. Instead, the Plan Sponsor shall have all rights and interests in this Agreement and the assets held in the Account, and may use such assets for any purpose it so desires.

5. I represent that I am of the age of majority, of legal capacity, and the information I have provided on my Account Application is accurate. I acknowledge that the Account is not for a foreign financial institution, private banking accounts or non-residents of the United States. I will notify TIAA of any change to the information provided on my

Account Application within 30 days of such change. I will promptly notify TIAA within 10 days if I become a director, a 10% beneficial shareholder, an affiliate of a publicly traded company, or if I become an employee of any securities exchange, self-regulatory organization or a corporation of which an exchange owns a majority of the capital stock.

6. I acknowledge that as a self-directed investor, I am solely responsible for deciding whether my brokerage transactions are suitable investments in light of my stated objectives and financial situation, and that none of Plan Sponsor, TIAA, Pershing, Custodian and Trustee is responsible for providing investment advice of any kind, including determining whether my transactions are suitable. I acknowledge and agree that I may not use this Account to invest in municipal securities or commodity futures contracts, purchase securities on margin and/or engage in any investment in which the risk of loss may exceed the value of my Account. If the Plan is subject to Internal Revenue Code Section 403(b), I understand and agree that I may only invest in shares of mutual funds.

7. I acknowledge that TIAA may provide me with market data or research relating to securities and securities markets, but does not guarantee the accuracy, completeness or timeliness of such information. Such market data or research is not personalized or in any way tailored to my personal financial circumstances or investment objectives, unless TIAA has otherwise specifically agreed in writing in connection with an advisory program. I may be able to obtain research on such other mutual funds through other providers. I understand that employees of TIAA, Pershing, Plan Sponsor, Trustee and Custodian are not authorized to give any legal, tax or accounting advice, and I will not solicit or rely upon any such advice from TIAA, Pershing, Plan Sponsor, Trustee or Custodian, or any of their employees, whether in connection with transactions in or for any Account or otherwise.

8. I acknowledge that I will be charged a commission on applicable transactions and other Account-related fees, including, but not limited to, service fees in accordance with the standard TIAA Commission and Fee Schedule, as in effect from time to time. TIAA receives remuneration in connection with the mutual funds that I invest in, including, but not limited to, money market funds and exchange-traded funds, including 12b-1 fees and other compensation from Pershing, or a mutual fund's distributor, transfer agent or investment adviser for marketing, shareholder servicing fees and/or distribution services. Additionally, Teachers Advisors, LLC., and the advisory entities of TIAA's wholly owned subsidiary, Nuveen Fund Advisors, LLC, the investment advisers to certain affiliated funds (the "Affiliated Funds"), receive fees from the mutual funds for investment advisory and/or fund administration services. See the respective mutual funds' prospectus or statement of additional information for mutual fund payment information. TIAA limits the mutual funds and share classes available through brokerage accounts. TIAA only provides mutual funds that are available through the clearing firm and where TIAA has an agreement with the fund family to offer their funds and waive sales loads. These agreements do not always include access to all share classes. Most of the mutual funds and their corresponding share classes available for purchase pay compensation to TIAA. However, TIAA also offers funds where no compensation is paid to TIAA. In some cases, TIAA makes available for purchase multiple share classes of mutual funds, including multiple share classes of the Affiliated Funds (some of which may be less expensive than the share classes available within the Plan investment lineup selected by the Plan sponsor). However, not all share classes of all mutual funds may be available for purchase, including in some cases, the lowest cost share classes of mutual funds. Mutual fund purchases are subject to the initial and subsequent minimum investment amounts as set forth in the mutual funds' prospectuses. I may also be able to purchase other share classes of the mutual funds from the mutual funds directly or through other providers. The mutual funds available through the TIAA Brokerage platform (the "Platform"), including available share classes of particular mutual funds, may change over time at TIAA's discretion. The fees charged with respect to any mutual fund classes that are now or in the future made available through the Platform may also change over time at TIAA's discretion or because of changes in the mutual fund itself. For more information on how TIAA gets paid for its products and services, please refer to our "Regulation Best Interest-Form CRS" located at the bottom of the home page of our website at https://www.tiaa.org/public/pdf/support/regbi/TIAA_FormCRS.pdf.

9. I acknowledge that any amounts I transfer to my Account from the Plan will be automatically transferred to a money market fund ("Fund") selected by the Plan Sponsor or other named fiduciary of the Plan. I may subsequently reinvest those amounts in my Account as I choose. I acknowledge TIAA will purchase Fund shares with any cash balances remaining in my Account at the conclusion of each business day. This activity will be reflected on my quarterly account statement in lieu of a daily confirmation. I understand, however, that I am entitled to confirmations of trade activity in my Account, and that confirmations will be provided to me upon my request. I have received/accessed and read a copy of the Fund prospectus, which contains a complete description and details of its fees and operation.

10. I acknowledge that I must instruct TIAA by telephone, online or other TIAA-designated channels to liquidate investments in my account in the Plan ("Plan Account") and transfer the resulting funds to my Account. I acknowledge that any such liquidation and transfer may take several days to complete. I acknowledge that TIAA may transfer funds from my Plan Account, without notice, to my Account if necessary to cover

outstanding debit balances in my Account, or that TIAA may liquidate my most recent purchase in my Account in order to cover any outstanding debit balances.

11. I acknowledge that, at the time I place a trade, I am solely responsible for ensuring that I have sufficient funds to cover my purchase. I also acknowledge that TIAA may review, reject, cancel or modify any securities transactions that I have entered at any time, for any reason and without prior notice to me; including where after three instances there are insufficient funds to cover the transaction(s). I authorize TIAA to accept my oral or electronic instructions for the purchase and sale of securities. I acknowledge that such instructions must be placed through TIAA-designated channels. TIAA will not accept orders or instructions sent via postal mail (including, but not limited to, U.S. mail or overnight delivery).

12. I acknowledge that TIAA may suspend or terminate my Account at any time, for any time and without prior notice to me. If I do not fund my Account within 30 days of Account opening or my account remains unfunded and inactive (no statement is generated) during any three-month consecutive period, TIAA reserves the right to close my account without prior notice to me. Once my account is closed, for any reason, TIAA reserves the right to reject any new account application submitted by me or on my behalf. In addition, if I maintain a small balance in my Account (for example, $100 or less) during any consecutive three-month period, TIAA reserves the right to close my Account without prior notice to me. I shall have 30 days from receiving notice of termination of my Account to transfer all holdings from within my Account to my Plan Account. Should I fail to complete this transfer within 30 days, I direct the Plan Sponsor and/or TIAA to liquidate the Account holdings and make the transfer on my behalf. In the event my Account is liquidated, I agree to be liable for any resulting losses and costs incurred by TIAA. I may close my Account at any time by giving TIAA notice. I acknowledge that my Plan may require that any amount transferred from my Account back to my Plan Account first be transferred into a preselected holding investment, and that I am free thereafter to reallocate this amount within my Plan as I choose and as allowed by the Plan.

13. I acknowledge that I will pay in full for securities I purchase by the settlement date. For transactions not paid for by settlement date, TIAA shall have the right, without notice to me, to sell securities purchased.

14. TIAA may transfer securities or other property from any of my accounts to any of my other accounts in order to satisfy deficiencies in any of my accounts, except where prohibited by law. I grant TIAA the right of set-off against any other assets I hold at TIAA through my Plan in satisfaction of any debt in any other account, except where prohibited by law. I acknowledge and agree that (i) any such right of set-off is for the purpose of satisfaction of outstanding fees and expenses due with respect to any of my accounts, and (ii) should any set-off occur in accordance with this paragraph, I shall be considered to have directed payment of the applicable amount from the applicable account(s). I agree to pay any costs or expenses incurred by TIAA, including reasonable attorney fees that result from my failure to properly settle any securities transactions, pay any debt or otherwise satisfy my obligations under this Agreement. I acknowledge that my accounts may be subject to interest on any debit balances resulting from my failure to make payment in full for securities purchased from proceeds of sales paid prior to settlement date, or for other charges that may be made to the account(s).

15. Should my Plan allow for the purchase of individual equities, I acknowledge that various federal and state laws or regulations may be applicable to transactions in my Account regarding restricted securities, as defined by applicable securities laws and regulations. It is my responsibility to notify TIAA if my Account contains restricted securities and to ensure that any transaction I effect will conform to all applicable laws and regulations. I understand that transactions in restricted securities may take longer to process than transactions involving unrestricted securities. Additionally, I acknowledge TIAA is obligated by federal securities laws to provide my name, address and holdings information to issuers of those securities upon request, unless I instruct TIAA in writing not to do so. Notwithstanding the foregoing, TIAA may, at its discretion, refuse to permit restricted securities within my Account.

16. I acknowledge that this Agreement contains a pre-dispute arbitration clause. By signing an arbitration agreement, the parties agree to the following:

    a. All parties to this Agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.

    b. Arbitration awards generally are final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.

    c. The ability of the parties to obtain documents, witness statements and other discovery generally is more limited in arbitration than in court proceedings.

d. The arbitrators do not have to explain the reason(s) for their award unless in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.

e. The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.

f. The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.

g. The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this Agreement.

ANY CONTROVERSY THAT SHALL ARISE BETWEEN THE ACCOUNT HOLDER AND TIAA, ITS AFFILIATES, PERSHING AND/OR THE CUSTODIAN (INCLUDING, BUT NOT LIMITED TO, CONTROVERSIES CONCERNING ANY ACCOUNT, ORDER OR TRANSACTION, OR THE CONTINUATION, PERFORMANCE OR BREACH OF THIS OR ANY OTHER AGREEMENT BETWEEN THE ACCOUNT HOLDER AND TIAA, TIAA's AFFILIATES, PERSHING AND/OR THE CUSTODIAN, WHETHER ENTERED INTO OR ARISING BEFORE, ON OR AFTER THIS ACCOUNT IS OPENED) SHALL BE SUBMITTED TO ARBITRATION BEFORE AND ONLY BEFORE THE FINANCIAL INDUSTRY REGULATORY AUTHORITY. ARBITRATION MUST BE COMMENCED BY SERVICE UPON THE OTHER PARTY OF A WRITTEN DEMAND FOR ARBITRATION OR A WRITTEN NOTICE OF INTENTION TO ARBITRATE, THEREIN INDICATING THE ARBITRATION TRIBUNAL. NO PERSON SHALL BRING A PUTATIVE OR CERTIFIED CLASS ACTION TO ARBITRATION, NOR SEEK TO ENFORCE ANY PREDISPUTE ARBITRATION AGREEMENT AGAINST ANY PERSON WHO HAS INITIATED IN COURT A PUTATIVE CLASS ACTION, OR WHO IS A MEMBER OF A PUTATIVE CLASS WHO HAS NOT OPTED OUT OF THE CLASS WITH RESPECT TO ANY CLAIMS ENCOMPASSED BY THE PUTATIVE CLASS ACTION UNTIL: (i) THE CLASS CERTIFICATION IS DENIED; (ii) THE CLASS IS DECERTIFIED; OR (iii) THE CUSTOMER IS EXCLUDED FROM THE CLASS BY THE COURT. SUCH FORBEARANCE TO ENFORCE AN AGREEMENT TO ARBITRATE SHALL NOT CONSTITUTE A WAIVER OF ANY RIGHTS UNDER THIS AGREEMENT EXCEPT TO THE EXTENT STATED HEREIN. ANY ARBITRATION AWARD SHALL BE FINAL AND BINDING, AND ANY COURT HAVING JURISDICTION MAY ENTER JUDGMENT THEREON.

17. TIAA will have a lien against my Account assets for the discharge of any and all indebtedness or any other obligations I may have to TIAA, except where prohibited by law. In enforcing its lien, TIAA may, at its sole discretion, determine which securities and other property held in my Account are to be sold or which contracts should be closed, except where prohibited by law. I acknowledge and agree that (i) any such lien is for the purpose of satisfaction of outstanding fees and expenses due with respect to my Account, and (ii) I am solely responsible for the effects on my Account of the payment of any fee or expense from assets of my Account
(including any such payment by reason of my deemed direction), whether or not from the Account. I acknowledge and agree that none of Plan Sponsor, TIAA, Pershing, Trustee and Custodian shall have any liability whatsoever with respect to the establishment of a lien pursuant to this paragraph. I agree to pay any costs or expenses incurred by TIAA, including reasonable attorney fees that result from my failure to properly settle any securities transactions, pay any debt or otherwise satisfy my obligations under this Agreement.

18. I understand that my Account includes a sweep program feature which automatically transfers available uninvested cash balances in my Account at the end of each business day to a money market fund or bank sweep deposit account, if applicable (each a "Sweep Product" and together the "Sweep Program"), and facilitates the redemption of available shares of any such money market funds or the transfer of available cash balances from any such bank sweep deposit accounts to my Account to cover purchases of securities and other debits in my Account. Available Sweep Products vary based on the account type. I direct TIAA to use the Sweep Product indicated on my Account Application as the Sweep Product for my Account and, if I fail to indicate a Sweep Product, I direct TIAA to use the default Sweep Product indicated therein. If my account type includes only one Sweep Product, I acknowledge that the Sweep Product set forth in the Account Application will serve as the sweep option in which all available uninvested cash balances in my Account will be allocated at the end of each business day. Different Sweep Products may have different rates of return and different terms and conditions, including, but not limited to, requiring minimum cash balances in my Account before such balances may be swept to a Sweep Product. Money market mutual funds are securities that are registered with the U.S. Securities and Exchange Commission ("SEC") under the Investment Company Act of 1940 and the Securities Act of 1933. Although money market funds attempt to maintain a stable net asset value of $1 per share, there is no guarantee that the fund will in fact maintain a $1 per share stable net asset value. Money market funds are not insured by the Federal Deposit Insurance Corporation ("FDIC"). Money market funds are, however, securities

subject to protection by the Securities Investor Protection Corporation ("SIPC") in the event of insolvency of Pershing, LLC as the brokerage firm holding my Account and cash or securities owed to me. SIPC is a nonprofit member corporation funded primarily by member securities brokerage firms registered with the SEC which protects customers up to certain limits in the event of the failure of a brokerage firm where cash and securities are owed to customers. See the TIAA Brokerage SIPC Asset Protection Guide (https://www.tiaa.org/public/pdf/forms/SIPC-asset-protection.pdf) for more information. SIPC does not protect against loss due to market fluctuation or failure of the issuer of a money market fund. More specific information about a particular money market mutual fund, including applicable fund restrictions, fees and expenses, and other important information can be found in the fund's prospectus. Bank sweep options are deposit accounts held at one or more banks. Deposit accounts pay interest on deposits pursuant to the terms and conditions in the disclosure document for the applicable bank sweep option. Interest rates may fluctuate and may vary among banks. Deposit accounts are not subject to SIPC protection. They are subject to FDIC insurance up to applicable limits. FDIC insurance protects against loss of deposit amounts in the event the bank holding the deposits fails. More specific information about particular bank sweep options, including applicable FDIC insurance limits, interest amounts and other important information can be found in the applicable bank sweep disclosure document. Prospectuses or similar disclosure documents for the Sweep Products option(s) available for my Account are available by calling 800-842-2252. I agree to review these disclosure documents prior to opening my Account. I understand that TIAA may change the terms and conditions of the Sweep Program and the Sweep Product options available for my Account, at its sole discretion. TIAA will provide me with written notice in advance of adding, changing or deleting Sweep Product options for my Account or making other changes to the Sweep Program to the extent required by applicable law.

19. For the parties' mutual protection, I understand, agree and expressly consent to the electronic recordation of any of my telephone conversations with TIAA and to the monitoring of my electronic communications with TIAA, including, but not limited to, email and facsimile transmissions. I acknowledge that when I change any instruction on a limit order, I am responsible for any open order and any actions by me that modify or impact an open order. If I fail to take action, I understand that I will be responsible for any loss, including applicable commission charges. I am responsible for knowing the status of my pending orders and any duplication by me of a pending order will be considered authorized by me.

20. I acknowledge that TIAA will send all communications to me at the mailing address I provide on my Account Application, or at such other address as I may subsequently provide to TIAA in writing, and that all communications so sent in writing shall be deemed delivered, whether actually received or not. I acknowledge that I have a duty to timely review any confirmations or account statements for accuracy. I am responsible for notifying TIAA or Pershing immediately of any error or omission. If I fail to notify TIAA or Pershing of any error or omission within this time frame, the brokerage account statement and confirmations shall be presumed accurate.

21. I acknowledge that none of TIAA, Pershing, Plan Sponsor, Trustee, Custodian and each service provider will be liable in any way to me or any other person for any inaccuracy, error or delay in, or omission of, any data, information or message, or the transmission or delivery of any data, information or message, or any loss or damages arising from or occasioned by any inaccuracy, error, delay or omission, nonperformance, interruption in data due to neglect or omission by any service provider, any "force majeure" (e.g., loss caused directly or indirectly by flood, fire, war, terrorism, civil unrest, strikes, natural disaster, extraordinary weather conditions, earthquake or other acts of God, government restrictions or actions, interruptions of communications, exchanges or market rulings, suspension of trading or other conditions beyond TIAA's control, failure, or equipment or software malfunction) or any other cause beyond the reasonable control of any service provider.

22. TIAA shall not be liable for any direct, indirect, incidental, special or consequential damages that may arise from its provision of services to me. None of Plan Sponsor, TIAA, Pershing, Custodian and Trustee, as the case may be, shall be liable for any losses incurred with respect to my investment selection and performance of the assets in my Account. TIAA shall have no responsibility for questioning my investment decisions. My Plan Sponsor may restrict certain securities from being available for investment in my Account. I alone am responsible for knowing and complying with these restrictions. None of Plan Sponsor, TIAA, Pershing, Trustee and Custodian, as the case may be, will monitor whether my trading activity is permissible under the Plan documents or consistent with the Employee Retirement Income Security Act of 1974, as amended, the IRC or state law. Plan Sponsor, TIAA, Pershing, Trustee and Custodian may use and rely upon the services of clearing agencies, automatic data processing vendors, proxy processing, transfer agents, securities pricing services and other similar organizations; in such an event, none of Plan Sponsor, TIAA, Pershing, Trustee or Custodian shall be responsible for the acts and omissions of such third parties except to the extent that they occur as a result of the gross negligence or willful misconduct of Plan Sponsor, TIAA, Pershing, Trustee or Custodian.

23. I acknowledge that to deter frequent trading within mutual funds, a short-term redemption fee may be assessed against any transaction that results in mutual fund shares being held for less than three months. This fee is in addition to any short-term redemption fee or restriction the underlying mutual fund may independently assess against the same transaction. Each of TIAA, Pershing and/or Custodian reserves the right to restrict access to the purchase of mutual fund shares within any account deemed at their sole discretion to engage in excessive or abusive short-term trading patterns. Additionally, in the event Pershing, Trustee or Custodian, as the case may be, is instructed by the issuer of a mutual fund to restrict my access to such mutual fund's shares, such a restriction may remain in place until Pershing or the Custodian receives notice from the issuer to remove the restriction.

24. I agree that TIAA, Pershing, Trustee and or Custodian may place trading, disbursement or other full or partial restrictions on my account as deemed necessary, including but not limited to, the following circumstances: at the request of the security issuer, pursuant to a court order, tax levy, or garnishment; at the request of a government agency or law enforcement authority; in the event that my account is restricted (including, but not limited to, trading or trade-related violations); or in the event that a deposit has not yet settled. I agree to abide by any such restriction and not to initiate trades or transactions which would violate the restriction. I agree to allow TIAA, Pershing, Trustee or Custodian to liquidate securities in my account to satisfy any request by the security issuer, court order, garnishment, tax levy, or other legal obligation imposed by a court or government agency. I also agree to allow TIAA, Pershing, Trustee or Custodian to liquidate securities in my account if such securities are no longer eligible for the account (i.e. if a mutual fund is converted to an exchange traded fund and exchange traded funds are not eligible investments for the account). Any proceeds from the liquidation would be deposited into the default sweep product. I agree not to hold Plan Sponsor, TIAA, Pershing, Trustee or Custodian liable for any trading losses, lost profits, tax obligation, or other damages resulting from liquidations or trading or disbursement restrictions imposed on my account in connection with a court order, tax levy, garnishment or other legal proceeding.

25. I acknowledge that if any provision or condition of this Agreement is held invalid or unenforceable for any reason by any court, regulatory or self-regulatory agency or body, such provision or condition shall be fully severable, and this Agreement shall be enforced and construed as if such provision or condition had never comprised a part of this Agreement.

26. I acknowledge that this Agreement cannot be modified by conduct and/or the failure of the Plan Sponsor, TIAA, Custodian, Trustee or Pershing at any time to enforce its rights hereunder to the greatest extent permitted by law, and such failure shall not in any way be deemed to waive, modify or relax any of the rights granted to the Plan Sponsor, TIAA, Pershing, Trustee or Custodian.

27. I acknowledge that this Agreement constitutes the full and entire understanding between the parties with respect to the provisions herein, and that there are no oral or other agreements in conflict herewith. I acknowledge that TIAA and/or Pershing reserves the right to amend this Agreement, by modifying or rescinding any of its existing provisions or by adding any new provision at any time upon written notice to me on my brokerage account statement(s), trade confirmation(s) or such other written or electronic notification, including, but not limited to, posting notice of such amendment(s) and/or the amended Agreement on the TIAA Brokerage website. The amended Agreement will be effective as of the date established by TIAA and/or Pershing (the "Effective Date"). I agree that any future amendments made to the Agreement shall apply to my Account and to any other accounts established with TIAA in the future. The use of my Account after the Effective Date of the amendment(s) shall constitute my acknowledgement and agreement to be bound thereby. I am responsible for regularly checking for updates. I understand that additional restrictions may apply to the brokerage services provided hereunder and that additional documentation may be required by applicable law or by Plan Sponsor, TIAA, Pershing, Custodian or Trustee's policies and procedures. I agree to comply with any such restrictions and promptly provide any documents or information requested.

28. I acknowledge that the telephone, internet, or any other electronic system and software provided for use in accessing my Account information is used at my sole risk. I further acknowledge that none of TIAA nor its vendors providing data, information and other services, including, but not limited to, any exchange (collectively, "Service Providers"), warrant that the service will be uninterrupted or error free and that TIAA does not provide any
warranty as to the results that may be obtained from any of these systems. I further acknowledge that the telephone, internet and other electronic systems are provided on an "as-is" and "as-available" basis without warranties of any kind either expressed or implied, including, without limitation, those of merchant ability and fitness for a particular purpose, other than those warranties which are implied by and incapable of exclusion, restriction or modification. None of TIAA, the Service Providers, Pershing or Custodian will be liable in any way to me or any other person for inaccuracy, error or delay in, or omission of, any data, information or message, or the transmission or delivery of any data, information or message, or any loss or damages arising from or occasioned by any inaccuracy, error, delay or omission, nonperformance, interruption in data due to neglect or omission by

any Service Provider; any "force majeure" event (e.g., loss caused, directly or indirectly by flood, fire, war, terrorism, civil unrest, strikes, natural disaster, extraordinary weather conditions, earthquake or other acts of God, government restrictions or actions, interruptions of communications, exchanges or market rulings, suspension of trading or other conditions beyond TIAA's control, failure, or equipment or software malfunction) or any other cause beyond the reasonable control of any Service Providers.

29. TIAA and Pershing, in their capacity as a clearing firm, may make the account communications available in an electronic form instead of mailing them in a paper form, according to the terms and conditions stated within the Electronic Delivery Terms and Conditions.

30. I acknowledge receipt of the TIAA Privacy Notices and TIAA Trust, N.A., Privacy Notice.

31. I acknowledge that complaints regarding my Account are to be mailed to: TIAA, P. O. Box 1280, Charlotte, North Carolina 28201, or I may call 800-842-2252.

32. Some account types may permit trading in a limited range of securities (e.g., mutual funds), and I acknowledge that I must follow the Plan Sponsor and TIAA policies and procedures in order to request expanded trading privileges for such accounts. I understand that such expanded trading privileges may not be granted. TIAA, Pershing and/or Custodian, in their sole discretion, may eliminate or restrict my ability to purchase particular securities, investments or other property due to volatility or other factors.

33. I acknowledge that should my plan offer fractional share trading, I have reviewed and agree to the terms outlined within the Fractional Share Disclosure located at https://www.tiaa.org/public/pdf/f/Fractional_Share_Disclosure.pdf.

34. I agree that TIAA may assign this Agreement (in part or in full, and including assigning the role of clearing broker and custodian for the Account) to any third party or any subsidiary, affiliate or successor of TIAA. I hereby delegate and grant to TIAA the power and authority to make these changes on my behalf. TIAA will provide me with at least 30 days prior written notice of such assignment, and I will be deemed to have consented to the assignment if I conduct any transactions in my Account or keep my Account open subsequent to receiving such a notice.

II. Trusted Contacts

TIAA is committed to helping you protect your Account(s) and information. One way to protect your interests is to appoint a Trusted Contact. A Trusted Contact is someone over the age of 18 whom you know and trust. This person will serve as a point of contact should we have questions concerning your overall well-being or whereabouts, or if we suspect you may be the victim of fraud or exploitation. The individual(s) you select may not take any action on your Account and will not replace or affect existing powers of attorney. You should notify those you appoint as Trusted Contacts.

To appoint your Trusted Contact(s), log into your account at TIAA.org, click *Profile* at the top of the page. Within *Manage profile options*, click *Trusted Contacts* and complete the required Trusted Contact information, or contact us at 800-842-2252 to request a form to name a Trusted Contact.

Please note that TIAA, and its affiliates and representatives are authorized to contact the Trusted Contact(s) and disclose information about your Account(s) to address possible financial exploitation, to confirm the specifics of your current contact information, health status, or the identity of any legal guardian, executor, trustee or holder of a power of attorney, or as otherwise permitted under FINRA Rule 2165. Except as is required by FINRA Rule 2165, TIAA is under no obligation to interact with Trusted Contacts.

III. Role of Pershing

TIAA has retained Pershing to act as a clearing broker for TIAA and provide certain recordkeeping and operational services, which may include execution and settlement of securities transactions and custody of securities and cash balances. These services are provided under a written Clearing Agreement between Pershing and TIAA. The respective roles of Pershing and TIAA, as defined within the Clearing Agreement, are outlined below.

1. In general, Pershing is only responsible for those services provided at the request or direction of TIAA as contemplated by the Clearing Agreement.
2. Pershing will create computer-based Account records on the Account holder's behalf in such name(s) and with such address(es) as TIAA directs.

3. Pershing will process orders for the purchase, sale or transfer of securities for the Account as TIAA directs. Pershing is not obligated to accept orders for securities transactions directly from the Account holder and will do so only in exceptional circumstances.

4. Pershing will receive and deliver cash and securities for the Account and will record such receipts and deliveries according to information provided either by TIAA or directly, in writing, by the Account holder. Pershing is the only recipient of cash or checks for the Account by the Account holder.

5. Pershing will hold in custody securities and cash received for the Account, and will collect and disburse dividends and interest and process reorganization and voting instructions with respect to securities held in custody. Pershing is responsible for the custody of cash and securities only after it comes into Pershing's physical possession or control.

6. Pershing will prepare and transmit to the Account holder or provide facilities to TIAA for the preparation and transmission of confirmations of trades. Pershing will prepare and transmit to the Account holder periodic account statements summarizing the transaction history.

7. In connection with all of the functions that Pershing performs, Pershing maintains the books and records required by law and by business practice. Pershing will provide TIAA with written reports of all transactions processed for the Account to enable it to carry out its responsibilities under the Clearing Agreement. Pershing will assist the Account holder and TIAA with any discrepancies or errors that may occur in the processing of transactions for the Account.

8. PERSHING DOES NOT CONTROL, AUDIT OR OTHERWISE SUPERVISE THE ACTIVITIES OF TIAA OR ITS EMPLOYEES. PERSHING DOES NOT VERIFY INFORMATION PROVIDED BY TIAA REGARDING THE ACCOUNT OR TRANSACTIONS PROCESSED FOR THE ACCOUNT NOR UNDERTAKE RESPONSIBILITY FOR REVIEWING THE APPROPRIATENESS OF TRANSACTIONS ENTERED BY TIAA ON THE ACCOUNT HOLDER'S BEHALF. PERSHING MAY ACCEPT FROM TIAA, WITHOUT INQUIRY OR INVESTIGATION, (I) ORDERS FOR THE PURCHASE OR SALE OF SECURITIES, AND (II) OTHER INSTRUCTIONS CONCERNING YOUR ACCOUNT(S). PERSHING SHALL NOT BE RESPONSIBLE OR LIABLE FOR ANY ACTS OR OMISSIONS BY TIAA OR ITS EMPLOYEES. YOU UNDERSTAND THAT PERSHING PROVIDES NO INVESTMENT ADVICE NOR DOES PERSHING GIVE ADVICE OR OFFER ANY OPINION WITH RESPECT TO THE SUITABILITY OF ANY TRANSACTION OR ORDER. YOU UNDERSTAND THAT TIAA IS NOT ACTING AS THE AGENT OF PERSHING, AND YOU AGREE THAT YOU WILL IN NO WAY HOLD PERSHING, ITS OTHER DIVISIONS AND ITS OFFICERS, DIRECTORS AND AGENTS LIABLE FOR ANY TRADING LOSSES INCURRED BY YOU. YOU AUTHORIZE PERSHING TO ACT AS YOUR AGENT TO PURCHASE AND REDEEM FOR YOUR ACCOUNT SHARES OF THE FUNDS, AS PREVIOUSLY DEFINED, AND YOU AGREE THAT YOU SHALL NOT HOLD PERSHING, ITS OTHER DIVISIONS, AFFILIATES, OFFICERS, DIRECTORS OR AGENTS LIABLE FOR ANY TRADING LOSSES INCURRED.

9. The Clearing Agreement does not encompass transactions in commodities futures contracts or investments other than marketable securities, which Pershing normally processes on recognized exchanges and over-the-counter markets.

10. In furnishing its services under the Clearing Agreement, Pershing may use and rely upon the services of clearing agencies, automatic data processing vendors, proxy processing, transfer agents, securities pricing services and other similar organizations.

11. This statement addresses the basic allocation of functions regarding the handling of the Account. It is not meant as a definitive enumeration of every possible circumstance, but only as a general disclosure.

IV. Commission and fee schedule

Not all fees apply or are pertinent to all employer-sponsored plans. See individual plan for investment option details.

Equities and Exchange-Traded Funds (ETFs)

(All commissions and fees are per transaction, unless otherwise indicated.)

	Online/mobile TIAA.org/brokerage	Client Service Assistance 800-842-2252
Equity and Transaction-Fee ETFs	No charge	$55
No-Transaction-Fee (NTF) ETFs	• NTF-eligible ETFs will have a $0.00 commission, regardless of order size or holding period. • Any ETF shares purchased prior to January 26, 2018, and now identified as an NTF ETF, will still be charged a commission when the shares are sold, when placing the trade through Client Service Assistance.	
Equity notes	• Fees shown reflect stock prices greater than $1 per share. Orders to buy shares priced under $1, restricted shares, non-permitted Cannabis Related Business securities, foreign securities, privately held securities, shares without a market price or both a bid/ask will not be accepted. • Orders to sell shares priced under $1 are handled via Client Service Assistance at the online commission rate given above, based on eligibility.	
Financial Transaction Tax (FTT) Ordinary and ADR	Financial Transaction Tax (FTT) is a generic name for taxes that are levied on certain transactions in FTT-eligible companies/financial instruments from certain countries. The rates are typically on the total transaction cost and vary by country. Rates generally will range between 0.01% to 5% per transaction.	
ADR agent servicing fee	Fee generally will range from $0.01 to $0.03 per share. Amounts will differ by ADR. Please refer to the ADR prospectus for specific fee and other information.	
Financial Industry Regulatory Authority (FINRA) Trading Activity Fee (TAF)	Varies per transaction/security. Visit www.finra.org/rules-guidance/guidance/trading-activity-fee for the current rates.	
Securities and Exchange Commission (SEC) Section 31 transaction fee	Varies per transaction. Visit www.SEC.gov for the current rate.	

Fixed income

(All commissions and fees are per transaction, unless otherwise indicated.).

U.S. Treasury Securities	
New issues (primary, at auction)	$50 per transaction
Existing issues (secondary, already trading)	$1 per $1,000 face amount ($50 minimum)
Other Fixed Income	
Municipal Bonds, Government Agency Bonds, Unlisted (Over-the-counter) Corporate Bonds, and Mortgage-backed Securities[1]	$50 + $2 per bond
Certificates of Deposit – New Issues	Purchase minimums of $5,000, no commission (interest rate reflects issuing bank's fee)

1. TIAA may execute certain fixed-income transactions for your Account on either an agency or principal basis. If TIAA executes on an agency basis, the commissions listed above will apply. If TIAA executes on a principal basis, TIAA will sell a fixed-income product to you (or buy it from you), which TIAA contemporaneously purchase from (or sell to) a dealer. If so, the net compensation earned by TIAA will include a mark-up. If TIAA sells a fixed-income product to you, the mark-up is the difference between the sales price to you and the price TIAA pays to purchase the product from a dealer. If TIAA buys a fixed-income product from you, the mark-up is the difference between the sales price to the dealer and the price TIAA pays to purchase the security from you.

Options

(All commissions and fees are per transaction, unless otherwise indicated.)

	Online/mobile TIAA.org/brokerage	Client Service Assistance 800-842-2252
Commissions and fees	No charge	$55 + $2.50 per contract
Options exercise/assignment	$25	$25

Mutual funds

(All commissions and fees are per transaction, unless otherwise indicated.)

No-Transaction-Fee (NTF) Funds	• Minimum initial investment for NTF mutual funds: The greater of either the listed amount in the fund's prospectus or $500. Purchases below the stated minimum will be charged the appropriate transaction fee. • Additional investments of NTF funds: The greater of either the listed amount in the fund's prospectus or $500, unless you are purchasing through a systematic (automatic recurring) order. Purchases below the stated minimum will be charged the appropriate transaction fee. Systematic (automatic recurring or dollar cost averaging) orders of $100 or more are excluded from the transaction fee. • Systematic (automatic recurring or dollar cost averaging) orders, no fee; minimum transaction of $100. • Short-term redemption fee: $50 minimum for shares held less than three months (waived for shares transferred from another brokerage firm or financial institution). Additional redemption fees may apply as set forth in each fund's prospectus.
Transaction-Fee (TF) Funds	• Transaction fee, regardless of order size: $35 per trade. • Minimum initial investment for mutual funds: The greater of either the listed amount in the fund's prospectus or $500. • Additional investments: The greater of either the listed amount in the fund's prospectus or $500, unless you are purchasing through a systematic (automatic recurring) order. • Systematic (automatic recurring or dollar cost averaging) order, no fee: minimum transaction of $100.

Account maintenance fees

(All fees are per transaction, unless otherwise indicated.)

Alternate investment transaction/processing fee	$50
Custody/safekeeping fee for physical securities (Excludes ADRs held with domestic custodian bank)	$10 per Account, per position, per month
DRS outgoing transfer fee	$30 per security, per Account
Foreign securities	$125 for each order (not applicable to American Depositary Receipts) + transaction fees and commission
Foreign security receive and deliver fee	$75
Post-effective reorganizations—Voluntary	$75
Reorganizations—Voluntary	$25
Special product fee—Registered real estate investment trusts ("REITs")	$35 per position, charged at transfer and then annually
Special product fee—Unregistered REITs	$125 per position, charged at transfer and then annually
Transfers—Accommodation[2]	$80 per transfer
Transfers—Automated Clearing House (ACH)	No charge
Transfers—GNMA, Restricted, Legal[2]	$140 per transfer
Transfers—Outgoing full Account[2]	$50 per transfer, no charge for partial transfers
Transfers—Register, transfer and ship[2]	$80 per transfer, plus any third-party charges, including a DTCC charge of $500

2. Checks in the amount of $250,000 or more for transfers or payments will be sent via overnight delivery and a delivery fee of $12 will be charged to the Account.

TIAA Brokerage, a division of TIAA-CREF Individual & Institutional Services, LLC, Member FINRA and SIPC, reserves the right to change this fee and commission schedule at its discretion, subject to notification in accordance with applicable laws and regulations.

TIAA-CREF Individual & Institutional Services, LLC, Member FINRA and SIPC, distributes securities products. TIAA Brokerage, a division of TIAA-CREF Individual & Institutional Services, LLC, Member FINRA and SIPC, distributes securities. Brokerage accounts are carried by Pershing, LLC, a subsidiary of The Bank of New York Mellon Corporation, Member FINRA, NYSE, SIPC.

Summary Prospectus

September 30, 2024

Share Class | Ticker **Cash II** | TTIXX

Federated Hermes Trust for U.S. Treasury Obligations

A Portfolio of Federated Hermes Money Market Obligations Trust

Before you invest, you may want to review the Fund's Prospectus, which contains more information about the Fund and its risks. You can find the Fund's Prospectus and other information about the Fund, including the Statement of Additional Information and most recent reports to shareholders, online at FederatedHermes.com/us/FundInformation. You can also get this information at no cost by calling 1-800-341-7400, by sending an email request via Contact Us on FederatedHermes.com/us, or from a financial intermediary through which Shares of the Fund may be bought or sold. The Fund's Prospectus and Statement of Additional Information, both dated September 30, 2024, are incorporated by reference into this Summary Prospectus.

A money market mutual fund seeking stability of principal and current income consistent with stability of principal by investing in a portfolio of U.S. Treasury securities maturing in 397 days or less and repurchase agreements collateralized fully by U.S. Treasury securities.

Fund Summary Information – Cash II Shares

Federated Hermes Trust for U.S. Treasury Obligations (the "Fund")

RISK/RETURN SUMMARY: INVESTMENT OBJECTIVE

The Fund is a money market fund that seeks to maintain a stable net asset value (NAV) of $1.00 per Share. The Fund's investment objective is to provide stability of principal and current income consistent with stability of principal.

RISK/RETURN SUMMARY: FEES AND EXPENSES

This table describes the fees and expenses that you may pay if you buy, hold and sell Cash II Shares (CII) of the Fund. **You may pay other fees, such as brokerage commissions and other fees to financial intermediaries, which are not reflected in the tables and examples below.**

Shareholder Fees (fees paid directly from your investment)

	CII
Maximum Sales Charge (Load) Imposed on Purchases (as a percentage of offering price)	None
Maximum Deferred Sales Charge (Load) (as a percentage of original purchase price or redemption proceeds, as applicable)	None
Maximum Sales Charge (Load) Imposed on Reinvested Dividends (and other Distributions) (as a percentage of offering price)	None
Redemption Fee (as a percentage of amount redeemed, if applicable)	None
Exchange Fee	None

Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)

	CII
Management Fee[1]	0.15%
Distribution (12b-1) Fee	0.35%
Other Expenses	0.44%
Total Annual Fund Operating Expenses[1]	0.94%
Fee Waivers and/or Expense Reimbursements[1,2]	(0.04)%
Total Annual Fund Operating Expenses After Fee Waivers and/or Expense Reimbursements	0.90%

1 The Management Fee, Total Annual Fund Operating Expenses and Fee Waivers and/or Expense Reimbursements have been restated to reflect current fees due to a reduction in the stated gross Management Fee for the Fund effective October 1, 2023.

2 The Adviser and certain of its affiliates, on their own initiative, have agreed to waive certain amounts of their respective fees and/or reimburse expenses. Total annual fund operating expenses (excluding acquired fund fees and expenses, extraordinary expenses, interest expense and proxy-related expenses, if any) paid by the Fund's CII class (after the voluntary waivers and/or reimbursements) will not exceed 0.90% (the "Fee Limit") up to but not including the later of (the "Termination Date"): (a) October 1, 2025; or (b) the date of the Fund's next effective Prospectus. While the Adviser and its affiliates currently do not anticipate terminating or increasing these arrangements prior to the Termination Date, these arrangements may only be terminated or the Fee Limit increased prior to the Termination Date with the agreement of the Fund's Board of Trustees.

Example

This Example is intended to help you compare the cost of investing in the Fund with the cost of investing in other mutual funds.

The Example assumes that you invest $10,000 for the time periods indicated and then redeem or hold all of your Shares at the end of those periods. The Example also assumes that your investment has a 5% return each year and that operating expenses remain the same. The Example does not reflect sales charges (loads) on reinvested dividends. If these sales charges (loads) were included, your costs would be higher. Although your actual costs and returns may be higher or lower, based on these assumptions your costs would be:

1 Year	$ 96
3 Years	$ 300
5 Years	$ 520
10 Years	$1,155

RISK/RETURN SUMMARY: INVESTMENTS, RISKS AND PERFORMANCE

What are the Fund's Main Investment Strategies?

The Fund invests in a portfolio of U.S. Treasury securities maturing in 397 days or less and repurchase agreements collateralized fully by U.S. Treasury securities. The Fund may also hold cash.

In pursuing its investment objective and implementing its investment strategies, the Fund will comply with Rule 2a-7 under the Investment Company Act of 1940 ("Rule 2a-7").

The Fund will operate as a "government money market fund," as such term is defined in or interpreted under Rule 2a-7 under the Investment Company Act of 1940, as amended (the "1940 Act"). "Government money market funds" are required to invest at least 99.5% of their total assets in: (i) cash; (ii) securities issued or guaranteed by the United States or certain U.S. government agencies or instrumentalities; and/or (iii) repurchase agreements that are collateralized fully. Government money market funds are not required to adopt a liquidity fee framework.

The Fund will invest its assets so that at least 80% of its net assets (plus any borrowings for investment purposes) are invested in U.S. Treasury investments. The Fund will notify shareholders at least 60 days in advance of any change in its investment policy that would enable the Fund to normally invest less than 80% of its net assets (plus any borrowings for investment purposes) in U.S. Treasury investments.

What are the Main Risks of Investing in the Fund?

All mutual funds take investment risks. Therefore, even though the Fund is a money market fund that seeks to maintain a stable NAV, it is possible to lose money by investing in the Fund. The primary factors that may negatively impact the Fund's ability to maintain a stable NAV, delay the payment of redemptions by the Fund, or reduce the Fund's daily dividends include:

- **Interest Rate Risk.** Prices of fixed-income securities generally fall when interest rates rise. Recent and potential future changes in monetary policy made by central banks and/or their governments are likely to affect the level of interest rates. Very low or negative interest rates magnify interest rate risk. During periods when interest rates are low or there are negative interest rates, the Fund's yield (and total return) also is likely to be lower or the Fund may be unable to maintain a positive return, or yield, or a stable NAV.
- **Risk Related to the Economy.** The value of the Fund's portfolio may decline in tandem with a drop in the overall value of the markets in which the Fund invests and/or other markets. Economic, political and financial conditions, industry or economic trends and developments or public health risks, such as epidemics or pandemics, may, from time to time, and for varying periods of time, cause the Fund to experience volatility, illiquidity, shareholder redemptions, or other potentially adverse effects.
- **Counterparty Credit Risk.** A party to a transaction involving the Fund may fail to meet its obligations. This could cause the Fund to lose money or to lose the benefit of the transaction or prevent the Fund from selling or buying other securities to implement its investment strategies.
- **Risk Associated with Investing Share Purchase Proceeds.** On days during which there are net purchases of Fund Shares, the Fund must invest the proceeds at prevailing market yields or hold cash. If the Fund holds cash, or if the yield of the securities purchased is less than that of the securities already in the portfolio, the Fund's yield will likely decrease. Conversely, net purchases on days on which short-term yields rise will likely cause the Fund's yield to increase. In the event of significant changes in short-term yields or significant net purchases, the Fund retains the discretion to close to new investments. However, the Fund is not required to close, and no assurance can be given that this will be done in any given circumstance.
- **Risk Associated with use of Amortized Cost.** In the unlikely event that the Fund's Board of Trustees ("Board") were to determine, pursuant to Rule 2a-7, that the extent of the deviation between the Fund's amortized cost per Share and its market-based NAV per Share may result in material dilution or other unfair results to shareholders, the Board will cause the Fund to take such action as it deems appropriate to eliminate or reduce to the extent practicable such dilution or unfair results.

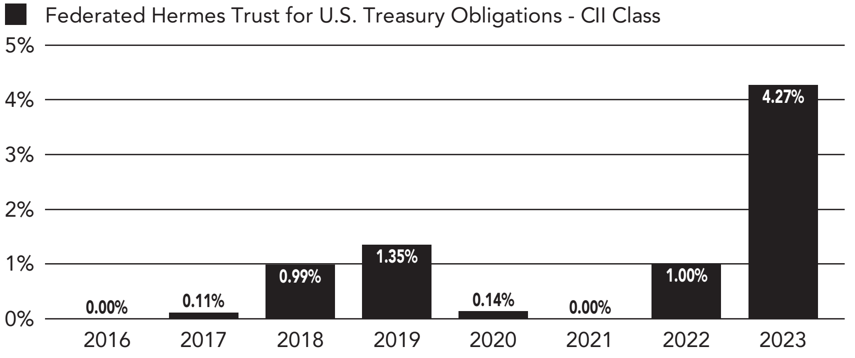
- **Additional Factors Affecting Yield.** There is no guarantee that the Fund will provide a certain level of income or that any such income will exceed the rate of inflation. Further, the Fund's yield will vary. Periods of very low or negative interest rates impact, in a negative way, the Fund's ability to maintain a positive return, or yield, or pay dividends to Fund shareholders.
- **Technology Risk.** The Adviser uses various technologies in managing the Fund, consistent with its investment objective(s) and strategy described in this Prospectus. For example, proprietary and third-party data and systems are utilized to support decision making for the Fund. Data imprecision, software or other technology malfunctions, programming inaccuracies and similar circumstances may impair the performance of these systems, which may negatively affect Fund performance.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

PERFORMANCE: BAR CHART AND TABLE

Risk/Return Bar Chart

The bar chart and performance table below reflect historical performance data for the Fund and are intended to help you analyze the Fund's investment risks in light of its historical returns. The bar chart shows the variability of the Fund's CII class total returns on a calendar year-by-year basis. The Average Annual Total Return Table shows returns *averaged* over the stated periods. *The Fund's performance will fluctuate, and past performance (before and after taxes) is not necessarily an indication of future results.* Updated performance information for the Fund is available under the "Products" section at FederatedHermes.com/us or by calling 1-800-341-7400.



The Fund's CII class total return for the six-month period from January 1, 2024 to June 30, 2024, was 2.25%.

Within the periods shown in the bar chart, the Fund's CII class highest quarterly return was 1.14% (quarter ended December 31, 2023). Its lowest quarterly return was 0.00% (quarter ended March 31, 2022).

Average Annual Total Return Table

The following table represents the Fund's CII class Average Annual Total Returns for the calendar period ended December 31, 2023.

Share Class	1 Year	5 Years	Since Inception
CII:	4.27%	1.34%	0.91%
Inception Date:			***06/02/2015***

The Fund's CII class 7-Day Net Yield as of December 31, 2023, was 4.53%. You may go to FederatedHermes.com/us or call the Fund at 1-800-341-7400 for the current 7-Day Net Yield.

FUND MANAGEMENT

The Fund's Investment Adviser is Federated Investment Management Company.

PURCHASE AND SALE OF FUND SHARES

The minimum initial investment amount for the Fund's CII class is generally $25,000 and there is no minimum subsequent investment amount. The minimum initial and subsequent investment amounts for Individual Retirement Accounts are generally $250 and $100, respectively. There is no minimum initial or subsequent investment amount required for employer-sponsored retirement plans; however, such accounts remain subject to the Fund's policy on "Accounts with Low Balances" as discussed later in this Prospectus. Certain types of accounts are eligible for lower minimum investments. The minimum investment amount for Systematic Investment Programs is $50.

Financial intermediaries may impose higher or lower minimum investment requirements on their customers than those imposed by the Fund. If an intermediary's aggregate account (omnibus account) meets the Fund's investment minimum requirements, there is no minimum requirement for the underlying sub-accounts. Keep in mind that financial intermediaries may charge you fees for their services in connection with your Share transactions.

You may purchase, redeem or exchange Shares of the Fund on any day the New York Stock Exchange (NYSE) is open. Shares may be purchased through a financial intermediary or directly from the Fund, by wire or by check. Please note that certain purchase restrictions may apply. Redeem or exchange Shares through a financial intermediary or directly from the Fund by telephone at 1-800-341-7400 or by mail.

TAX INFORMATION

The Fund's distributions are taxable as ordinary income or capital gains except when your investment is through a 401(k) plan, an Individual Retirement Account or other tax-advantaged investment plan.

PAYMENTS TO BROKER-DEALERS AND OTHER FINANCIAL INTERMEDIARIES

If you purchase the Fund through a broker-dealer or other financial intermediary (such as a bank), the Fund and/or its related companies may pay the intermediary for the sale of Fund Shares and related services. These payments may create a conflict of interest by influencing the broker-dealer or other intermediary and your salesperson to recommend the Fund over another investment. Ask your salesperson or visit your financial intermediary's website for more information.

Federated Hermes Trust for U.S. Treasury Obligations
Federated Hermes Funds
4000 Ericsson Drive
Warrendale, PA 15086-7561

Contact us at **FederatedHermes.com/us**
or call 1-800-341-7400.

Federated Securities Corp., Distributor

Investment Company Act File No. 811-5950

CUSIP 608919551

Q452553 (9/24)

TIAA

TIAA Privacy Notice

Please read this notice carefully. It applies to you as a current or former customer of our products and services, or as a consumer interested in our products and services. We at TIAA are committed to protecting your privacy in accordance with the Fair Credit Reporting Act (FCRA), as amended by the Fair and Accurate Credit Transactions Act of 2003 (FACT Act), the Gramm-Leach-Bliley Financial Services Modernization Act (GLBA), applicable state laws and this privacy notice. This privacy notice should not be construed as establishing a contractual relationship.

Information we may collect

The nonpublic personal information we collect may include, but is not limited to, your name, address, telephone number, email address, Social Security Number, date of birth, and your transaction and experience history with TIAA Companies, as defined below. We may use this information in connection with certain aspects of our business. For example, we may use this information to complete your requested transaction, to improve your online experience with us, or to otherwise manage your relationship with the TIAA Companies.

We may obtain this information i) directly from you (e.g., application or other form you have completed, from information you have chosen to disclose in our website, **tiaa.org**, or from information you have given a TIAA Company in a consultation), ii) from your employer with respect to your employer-sponsored plan, or iii) from third parties. In addition, we may also collect information about your creditworthiness from consumer reporting agencies, and may include your marital status, employment history, income, assets, credit score, credit history, open lines of credit, and about your household.

If you own a life insurance policy, we may have collected your health information. We will not disclose your health information to any other company, including TIAA Companies or other persons unless authorized by you, or required or permitted by law or regulation.

How your information is used

We use your personal information primarily to provide you with the products and services you request or your employer has directed us to deliver on your behalf, and we share and use your personal information relating to transactions, balances, payment history and similar experiences among the TIAA Companies to conduct their business. If you are a participant in an employer-sponsored retirement or savings plan investing in a TIAA or third-party annuity contract or a TIAA or third-party mutual fund, we may share the information we collect with your employer and its agents, if any, for plan administration purposes. Additionally, unless instructed otherwise by a plan sponsor of your current or former retirement plan, we may also use your personal information to market or determine your possible interest in products and services that the other TIAA Companies offer.

Disclosure of your information

We share your personal information with other TIAA Companies as permitted by law. We will not disclose your personal information to anyone outside of the TIAA Companies unless: 1) we have received proper consent from you; 2) we are legally permitted to do so; or 3) we reasonably believe, in good faith, that we are legally required to do so. For example, we may provide the information to assist us with various aspects of conducting our business, to comply with laws or industry regulations, and/or to effectuate any action that you have requested, including the following:

- Unaffiliated service providers (e.g., fulfillment companies and securities clearinghouses, data processing services, printers and mailing facilities) engaged by us
- Unaffiliated fund and/or insurance companies and their agents whose investment options are made available to you through your employer-sponsored retirement or savings plan, provided monies are allocated to them on your behalf
- Government agencies, other regulatory bodies and law enforcement officials (e.g., for tax purposes or for reporting suspicious transactions)
- Other organizations, with your consent or as directed by you (e.g., if you use TIAA as a financial reference in applying for credit with another institution)
- Other organizations, as permitted or required by law (e.g., for fraud prevention)

Security of your information

TIAA protects the personal information you provide against unauthorized access, disclosure, alteration, destruction, loss, or misuse. Your personal information is protected by physical, electronic, and procedural safeguards in accordance with federal and state standards. These safeguards include appropriate procedures for access and use of electronic data, provisions for the secure transmission of sensitive personal information on our website, and telephone system authentication procedures. Additionally, we limit access to your personal information to those TIAA employees and agents who need access in order to offer and provide products or services to you. We also require our service providers to protect your personal information by utilizing the privacy and security safeguards required by law.

Your right to opt out

Providing us with access to your information permits us to offer you distinct advantages and better service. It enables us to provide you with more comprehensive financial guidance. Sharing and using your information helps us tailor product offerings to you and eliminate those that may not interest you. This helps us keep expenses low.

Federal law gives you the right to limit some but not all sharing of your personal information. You may not limit sharing of information of your transactions and experiences with TIAA Companies, but you may limit sharing of information about your creditworthiness.

Unless you tell us otherwise and opt out, (i) the TIAA Company(ies) with which you have a business relationship may share information about your creditworthiness with other TIAA Companies or (ii) other TIAA Companies may use your personal information for marketing purposes. If you are a Vermont resident, state law gives you an additional right: we will not share information about your creditworthiness with other TIAA Companies except with your consent.

If you opt out, the TIAA Company(ies) with which you have a business relationship will still notify you of their new products or services. Please note that we cannot withdraw any previous disclosures made with your authorization.

To opt out of either information sharing or marketing, or both, please call the National Contact Center weekdays, 8 a.m. to 10 p.m.(ET) at **800-842-2252**. You may receive more than one privacy notice from the TIAA Companies depending on the products you own.

If you own a life insurance contract, brokerage account, or a TIAA-CREF Funds account with a co-owner, you and the co-owner may:

- Opt out separately, or
- Either of you may opt out for both of you

If you opt out separately, we will limit disclosure of information only for the owner who has opted out. If you indicate that you are opting out for the co-owner as well, we will limit disclosure for both of you.

Your opt-out becomes effective as soon as practicable. It remains in effect until you revoke it in writing.

Changes in our privacy notice

TIAA periodically reviews its privacy notice and reserves the right to amend it. If amended, TIAA will continue its commitment to maintaining the security and privacy of your personal information. We will notify you of material changes prior to when they take effect through a banner notice in our website, **tiaa.org**.

How to change or correct your personal information

To change or correct information such as your name, address, retirement start date, telephone number, email address, or other personal information, please log on to your TIAA account page at **tiaa.org** and submit your changes. If you want to change your address on fewer than all contracts, you will need to select "click here" located under the email section of the page.

You may also change your personal information by calling our National Contact Center at **800-842-2252** weekdays, 8 a.m. to 10 p.m. (ET). Note that certain changes cannot be processed over the phone. You may send letters to:

TIAA, P.O. Box 1259, Charlotte, NC 28201

For Nevada residents, state law requires that we provide you notice that you have the option to be placed on our Internal Do Not Call list. If you would rather not receive marketing calls from us, please call us at the telephone number provided above.

Former customers

If your customer relationship with TIAA ends, we will not destroy your personal information unless required or permitted by law. We will continue to treat your personal information in accordance with this privacy notice and applicable laws.

Our digital tracking practices

TIAA uses digital tracking technology including, but not limited to, pixels, beacons, and cookies to collect from your computer or other connected device information about you, your internet and website activity, and your preferences. We utilize such information for the following purposes:

- To make our website usable by enabling basic functions, like page loading, account sign-in, and filling out forms;
- To monitor website traffic and activity;
- To maintain security, enable fraud detection, and provide trouble-shooting and support;
- To facilitate an action initiated by you, such as setting or detecting your privacy settings;
- To establish and maintain a logged-in connection while you are in the secure section(s) of our website. For example, when you visit your account, perform transactions, update contact information or perform other activity a "cookie" allows you to navigate from page to page in a secure fashion without having to repeatedly log in;
- To enable us to personalize your web experience by remembering your online preferences including, but not limited to, your preferred language, web layout, or location settings;
- To detect your browser and device capabilities for displaying website content;
- To understand how you interact with our marketing content and use our website, including in some instances identifying the marketing channel through which you have accessed our site; and
- To track your visit across our websites and to serve you targeted advertising and content we think will interest you while you are on our site or visiting non-TIAA sites ("interest-based advertising").

Personal information collected by our use of digital tracking technology is information that, on its own, might not identify you; however, when such information is combined with other information about you, it may be possible to identify you or your household. In the context of digital tracking technology, such information may include:

- Your identifiers, including your cookie identifier, Internet Protocol address, hashed email address, device identifier, mobile ad identifier, and similar online and unique personal identifiers;
- Your geolocation data; and
- Your internet or other electronic network activity information, such as the time you spent on the website, your navigation throughout the site, and other information regarding your interaction with an internet website, application, or advertisement).

Digital tracking technology may be deployed by us or our service providers, on our behalf, for analytics, marketing, and interest-based advertising services. We and our service providers may rely on other third parties to deliver to you our interest-based advertising on websites or platforms that you may visit while online.

How to manage your digital tracking preferences

By visiting our digital preference management center from the 'Do not sell/share my personal information link at the bottom of our homepage, you have the ability to manage your digital tracking preferences, including opting out of interest-based advertising. Please note that your opt-out preferences will be stored in cookies and that if you clear your cookie cache or access our site from another device, we will not have the ability to identify you for the purpose of applying your opt-out choices, and you will need to opt out again.

Our website detects the Global Privacy Control signal from a number of common browsers, and we will automatically opt you out of interest-based advertising if we detect that you have enabled this signal. To learn more about the Global Privacy Control, please visit **globalprivacycontrol.org.**

Browsing to other sites:

When you use a link to go from **tiaa.org** to another web site, the **tiaa.org** privacy notice is no longer in effect. Your browsing and interaction on any other web site is subject to the rules and policies of that site. We encourage you to read the rules and policies of the sites you visit to further understand their procedures for collecting, using, and disclosing personal information.

The TIAA Companies

As described in this notice, "TIAA", the "TIAA Companies" or "we" are financial companies using the TIAA and/or Nuveen brands that share a common corporate identity. TIAA Companies include but are not limited to the following:

- **Teachers Insurance and Annuity Association of America and TIAA-CREF Life Insurance Company** (TIAA Life) are insurance companies. They provide products such as life insurance and annuities.
- **College Retirement Equities Fund** (CREF) is an investment company that is the companion organization to TIAA. CREF provides retirement annuities.
- **TIAA-CREF Funds** is an investment company.
- **TIAA-CREF Life Funds** is an investment company.
- **Teachers Advisors, LLC**, is an investment advisor. It provides services for our mutual funds and personal annuities.
- **TIAA-CREF Investment Management, LLC**, is the investment advisor to CREF.
- **TIAA-CREF Individual & Institutional Services, LLC**, is the principal underwriter for CREF and the TIAA Real Estate Account and is authorized by agreement to sell and service TIAA-CREF Funds, TIAA-CREF Life Funds, and interests in tuition savings products. It also provides brokerage accounts through TIAA-CREF Brokerage Services.
- **TIAA Trust, N.A.** is a federally chartered, trust-only national bank. It provides investment management, fiduciary and custody services for individuals and institutions.

TIAA

January 2025
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